RL13-31



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: February 6, 2013

Sponsored by Council Members: Webb, Motsavage, Mihalko, Rennia, Matzo, Berg, Papastrat

Introduced by Committee: Finance

ORDINANCE

entitled

ORDINANCE AN **AUTHORIZING** THE ISSUANCE OF \$4,018,586 IN SERIAL BONDS TO FINANCE 2013 CAPITAL PROJECTS

WHEREAS, the City of Binghamton wishes to finance certain capital projects as set forth in the attached "Exhibit A"; and

WHEREAS, in order to finance these projects, it is necessary for the Council of the City of Binghamton to adopt a Bond Ordinance, the full text of which is attached hereto as "Exhibit В".

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

That this Bond Ordinance, authorizing the issuance of serial bonds in an Section 1. amount not to exceed Four Million, Eighteen Thousand, Five Hundred, Eighty-Six dollars (\$4,018,586) by the Council of the City of Binghamton, annexed hereto as "Exhibit B," is hereby approved.

That this Ordinance shall take effect immediately upon (1) adoption by the Section 2. Council of the City of Binghamton and approved in writing by the Mayor of the City of Binghamton in the manner prescribed by law; (2) its approval in writing by the Board of Estimate and Apportionment of the City of Binghamton; and (3) proper publication.

> I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 2/6/13 gla Holmes

Abstain Ayes O Nays O Abstain (0 ☐ Code of the City of Binghamton ✓ Adopted □ Defeated Nays 0 Ayes Motsavage Papastrat Total Mihalko Rennia Webb Matzo Permanent No. 013–10
Sponsored by City Council Members:
Webb, Motsavage, Mihalko, Rennia, Matzo, Berg, AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$4,018,586 IN SERIAL BONDS TO FINANCE 2013 CAPITAL PROJECTS The within Ordinance was adopted by the Council of FEB EWARY 7 2013 TEBRUMPY 6, 2015 the City of Binghamton. Date Presented to Mayor Date Applyly City Clerk Mayor

Absent